



July 1, 2011

### **PROVIDENT Announces Successful Property Repositioning**

**Ypsilanti, Michigan-** Provident is pleased to announce the successful repositioning of 4161 Carpenter Road in Ypsilanti, MI. The 57,000 square foot property features 6,000 square feet of automotive repair and a 51,000 square foot tow yard. Provident successfully negotiated a \$200,000 insurance settlement after significant fire damage and reduced a large tenant accounts receivable of more than \$100,000 by 30% in less than a year. Provident was contracted as property manager in June 2010 for the out-of-state investors.

For more information or a property consultation contact Derek Weaver of Provident at (734) 626-1189 or [derek@providentrealstate.org](mailto:derek@providentrealstate.org).